MYTHOS GROUP

GOING DIGITAL

PRESENTED BY

AMIT PATEL

Table of Contents

MYTHOS GROUP   1

Introduction

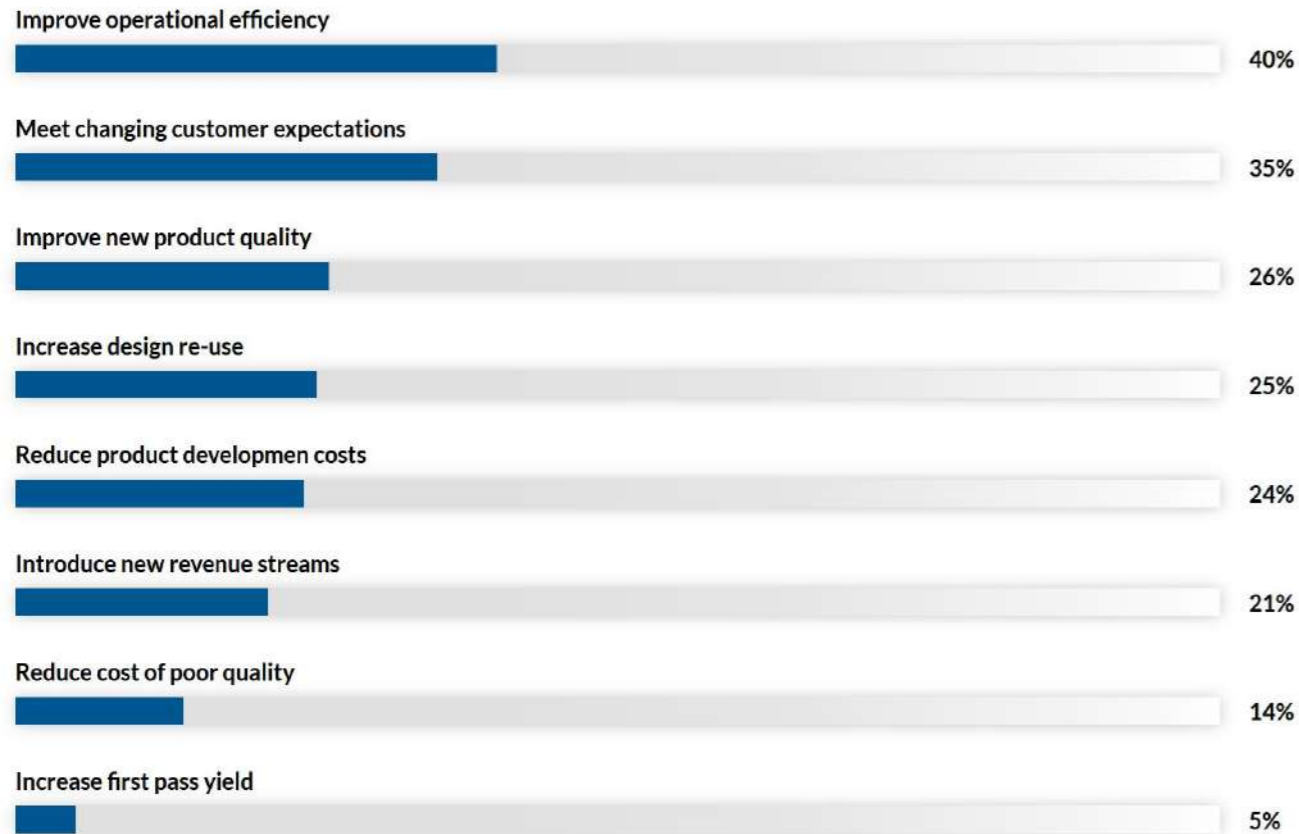**Over the past few years, going digital has become the norm.**

Fueled by technologies such as 5G, artificial intelligence (AI), big data analytics (BDA), cloud computing, blockchain, edge computing, internet of things (IoT), robotics, 3D printing, and other emerging technologies digitization now plays a critical role in adding business value.

To retain a competitive edge, digitization needs to be woven into the fabric of an organization. An organization's ongoing effort to digitize their business has been further amplified by the COVID-19 pandemic.

Introduction (continued)

Top Benefits Of Adopting A Digital Model

Improve operational efficiency
40%

Meet changing customer expectations
35%

Improve new product quality
26%

Increase design re-use
25%

Reduce product developmen costs
24%

Introduce new revenue streams
21%

Reduce cost of poor quality
14%

Increase first pass yield
5%

Source: PTC.Com, 2019

In a 2018 Tech Pro Research survey, 70 percent of survey respondents said that their companies either have a digital transformation strategy in place or are working on one.

"90% of CEOs believe the digital economy will impact their industry, but less than 15% are executing on a digital strategy."

MIT Sloan And Capgemini