

Medical Research Agency Gains Leadership Alignment And Strategic Plan With Mythos Group

EXECUTIVE SUMMARY

- Our client is a medical research agency making important discoveries that improve health and helps save lives.
- They curate the world's richest collections of historical material from the 11th century to the most cutting-edge data of the 21st century.
- Their open science tools and resources enable clinical testing labs, researchers, and citizen science to engage communities in addressing societal needs and accelerating biomedical science, technology, and innovation.

THE OPPORTUNITY

- The client launched a series of initiatives to increase Health Data Standards (HDS) adoption, refine core products and services, improve organizational efficacy, and streamline operations.
- They needed to define their strategic vision, assess their current role in the HDS realm, and identify future HDS trends to incorporate.

AT A GLANCE



INDUSTRY
Healthcare



ORG SIZE
18,500



US/INTERNATIONAL
US-based



REVENUE
Not-for-profit
Annual budget of \$49B







OUR ASSESSMENT

Mythos Group assessed the current HDS strategic landscape holistically.

- There was a lack of shared strategic vision and alignment and collaboration within the organization, other institutes, and external stakeholders.
- Roles within the organization were not well defined and there was no single authority for decision making.
- Their current work environment inhibited out-of-the-box thinking and problem-solving.
- Some of their core products were running on antiquated technologies and needed to be refreshed.

WHAT WE DID

Mythos Group partnered with the senior executives facilitating five workshops to gain alignment and create a strategic vision.

-  Facilitated over 50 interviews with external stakeholders like CSO, Directors of Informatics at prestigious universities, and the Director of Research at a non-profit academic medical center.
-  Through collaboration a functional audit framework was developed to identify core products and services the client offered, specifying to whom and its perceived value.
-  A SWOT analysis helped the client capitalize on what it did well, address areas of improvement, seize new opportunities, and minimize potential risks.
-  Research was conducted to identify the top HDS trends to be incorporated into the future HDS landscape.




MAKING A DIFFERENCE

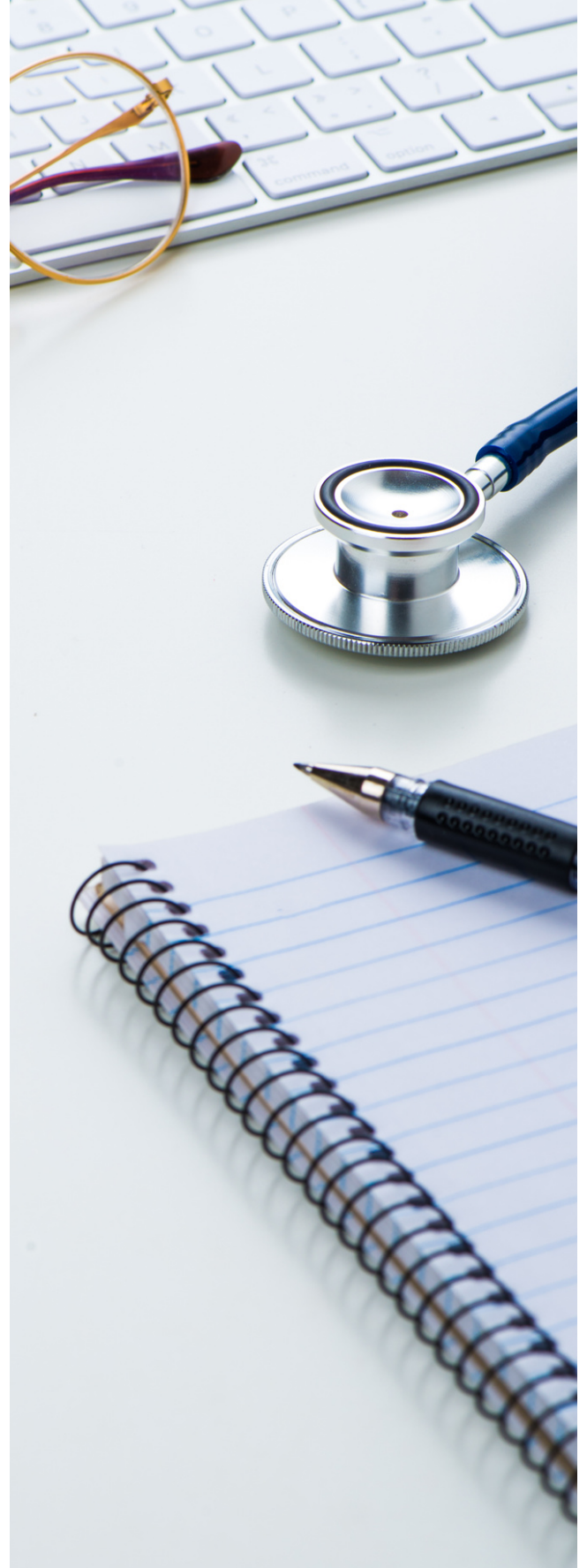
To improve organizational efficacy, recommended that the client appoint a single authority to handle decision-making and the budget. Improved inter-departmental collaboration by clearly defining roles, responsibilities, and accountability. This reduced the siloed work environment that previously existed.

A recommendation for restructuring into two distinct domains of strategy and IT/operation increased interoperability, research collaboration, and standards adoption. In addition, the communication and engagement with stakeholders and partners improved.

A proposal on how to reduce the cost of care was adopted. As drug testing recruiting can be pricey, a new approach was suggested to identify patient eligibility for clinical trials at the point of care and connect standards with clinical trial protocols.

KEY RESULTS

-  Creation of a 5-year strategic plan and vision
-  Leadership alignment
-  Creation of a new key role



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Is your organization outfitted
to craft a strategic vision?

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