

Snack Food Company Saves \$256 Million In Costs With Mythos Group

EXECUTIVE SUMMARY

- Our client is one of the largest snack companies in the world with products in categories ranging from cookies and chocolate to candy and gum.
- They operate in over 80 countries and provide snacks to over 150 countries.

THE OPPORTUNITY

- The client wanted to remain competitive through launching a global strategic initiative to reduce operating costs which provided an opportunity for innovation and improved organizational effectiveness.
- They needed to transition numerous regionally home-grown proprietary systems, supporting key functions, to a common ERP platform, while improving process efficiencies through standardization.

AT A GLANCE



INDUSTRY
Consumer Packaged Goods



ORG SIZE
91,000



US/INTERNATIONAL
Headquarters in US/International



REVENUE
\$31.5B



OUR ASSESSMENT

Mythos found that the acquisition required organizational realignments and improvements to be made for it to be a successful merger.

- A business services organization was needed to drive value for the business while lowering costs.
- The creation of a new global shared services (GSS) business unit was necessary to deliver scalable transactional processes across the enterprise and establish and manage standard metrics, information systems, tools, training, and controls.
- Communication and engagement with customers needed improving.
- A transformation was needed in the way work was done by increasing simplicity.

WHAT WE DID




Mythos Group spearheaded the effort to establish the GSS operating and service delivery model as well as facilitated workshops with functional leads and subject matter experts (SMEs) to standardize, simplify, and improve processes and leverage technology.

-  The current application landscape was rationalized and leveraged to make user interaction simpler, consistent, and intuitive.
-  Cloud and mobile technologies were leveraged to improve user experiences.
-  A global 'hub and spoke' model was adopted to include sourcing and delivery strategy.
-  A strategy was developed to outsource to industry-leading service providers when possible.
-  Co-created a transition strategy to migrate work to delivery centers and service partners focusing on minimal disruption of service in the transferring of work to the GSS.
-  Skills and capability gaps were identified, and recommendations were made on how to bridge them.

MAKING A DIFFERENCE

A global shared services center of excellence was created to host core functions, processes, and services to further drive organizational efficiencies.

KEY RESULTS

-  Creation of a high-performing GSS
-  GGS provided a projected savings of \$256M annually
-  Standardization of key processes globally



Is your company equipped to standardize key processes and cut costs?

Book a Consultation



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